



# Cardinal Covenant

## Showcase of Best Practices

### In Kentucky

## Student Success Summit

# 2014



## Purpose & Meaning

- 22.6% of Kentucky families living at or below 150% of the federal poverty level as published by the U.S. Census Bureau
- Cardinal Covenant is the first program of its kind in Kentucky
- Designed to help continue cultivating Kentucky talent
- Help students graduate debt free



We promise to award enough gift assistance from the federal, state, private and institutional sources to cover the direct costs of attending UofL.

#### 2013-2014 Direct Cost

- Resident tuition and fees - \$9,946
- Room - \$5,352
- Meal Plan - \$2,642
- Cost of book/supplies (average) - \$1,000
- **Total** - \$18,940

#### 2013-2014 Award Example

- Pell Grant - \$5,645
- CAP Grant - \$1,900
- SEOG Grant - \$400
- KEES Scholarship - \$1,600
- Institutional Scholarship - \$2,000
- **Total = \$11,545**
- **Cardinal Covenant Award** - \$7,395

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- Federal Work Study



## Support

- Covenant College
  - To begin acclimating students to campus
- Mandatory Meetings
  - With program staff & Graduate Assistants
- Ambassadors
  - Intensive mentoring program
- Selection Process
  - Essay Application
  - Deadlines



## Retention

- Original cohort from 2007 had 169 students
  - First year retention – 69.23%
- Structural changes led to 75 students being admitted in 2012
  - First year retention – 84%



Questions?